



Travelers BOP 2.0

Quick Reference Guide

SELECT ACCOUNTS | SMALL BUSINESS

Property coverages

Features:

- Can be written in conjunction with liability as a package or stand-alone (monoline).
- “Special” Form.
- Replacement cost (ACV optional).
- No coinsurance (80%, 90%, 100% coinsurance optional).
- Deductible.
 - \$1,000 standard.
 - Options for \$500; \$2,500; \$5,000; \$10,000, \$25,000, \$50,000 or \$75,000.

Building includes:

- Completed additions.
- Fixtures.
- Permanently attached machinery and equipment.
- Foundations and retaining walls.
- Owned property used to maintain or service building, structure or premises.
- Outdoor swimming pools.
- Underground pipes, flues and drains.

Business personal property (BPP) includes:

- Property within 1,000 feet of the premises.
- Furniture and fixtures.
- Property of others in the insured’s care, custody or control (specific limits available).
- Tenant’s improvements and betterments (specific limits available).
- Stock (specific limits available).
- Machinery and equipment, including electronic data processing equipment.
- Seasonal increase – 25% when BPP limit is at least 100% average monthly value.
- Limitations for theft:
 - Furs – \$2,500.
 - Jewelry, watches, precious metals – \$5,000; limitation does not apply to jewelry or watches worth \$100 or less per item.
 - Patterns, dies, molds and forms – \$2,500. Increased limits available.
 - Stamps, tickets (including lottery tickets held for sale) and letters of credit – \$1,000.

Business income and extra expense:

- Coverage is optional for all industries.
- Actual Loss Sustained may be available for most risks for 3-12 consecutive months with 18- and 24-month options available for certain risks.
- Dollar limit may be written on a policy and/or location level subject to a maximum dollar limit without a monthly limitation.
- Property deductible does not apply.
- Business income is subject to a waiting period. Immediately is defaulted for most industries with options to increase to 24, 48, 72 or 168 hours.
- Ordinary payroll may be excluded, included or limited to 90 or 180 days.

Equipment breakdown:

- Coverage is optional for all industries.
- Included up to building, BPP and business income limit.
- Diagnostic, power generating and production equipment subject to a specific limit or included.
- Expediting expenses – \$25,000 (limit may be increased).
- Ammonia contamination – \$25,000 (limit may be increased).
- Hazardous substances – \$25,000 (limit may be increased).
- Spoilage – \$25,000 (limit may be increased).
- Breakdown coverage to utility services included.
- Equipment breakdown policy property damage deductible or separate equipment breakdown deductible applies.
- Equipment breakdown policy business income waiting period or separate equipment breakdown business income waiting period or deductible applies.

Additional coverages and coverage extensions

Additional coverages – property:

*Coverage provided in addition to the Limits of Insurance**

- Abrupt collapse of building or business personal property included.
- Claim Data Expense* – \$2,500 for expenses incurred for required activities, including taking inventory, appraisals, etc.
- Debris Removal – 25% of the amount paid for loss or damage to Covered Property. If debris removal expense exceeds the 25%, up to additional \$25,000 available.
- Electronic Vandalism – \$10,000 shared annual aggregate limit.
- Expediting Expenses* – \$2,500.
- Fine Arts* – \$10,000. Limit can be increased. Limited exclusions. Breakage limitation does not apply. Stated value applies if schedule is on file.
- Fire Department Service Charge* – \$25,000; deductible does not apply.
- Fire Protective Equipment Discharge* – \$10,000 for accidental or intentional discharge; deductible does not apply.
- Green Building Alternatives – Increased Cost* – 5% of loss or damage up to \$25,000.
- Green Building Reengineering and Recertification Expense* – 5% of loss or damage up to \$25,000.
- Limited Fungus, Wet Rot or Dry Rot – \$15,000 annual aggregate. Limit may be increased.
- Newly Acquired or Constructed Property.*
 - Building – \$500,000.
 - Business Personal Property – \$250,000.
 - Up to 180 days.
- Ordinance or Law* – combined limit of \$25,000 for:
 - Loss in value of undamaged portion of building.
 - Demolition cost.
 - Increased cost of construction.
 - Limit can be increased. Also see Ordinance or Law – Increased Period of Restoration.
- Pollutant Cleanup and Removal* – \$25,000 annual aggregate.
- Preservation of Property* – The lesser of \$100,000 or Covered Property limit for reasonable and necessary expenses. Direct damage coverage included in applicable Covered Property Limit of Insurance.
- Reward* – \$10,000.
- Stored water used in manufacturing or processing operations* – \$25,000.
- Temporary Relocation of Property* – Up to \$50,000 at each temporary location for property removed from premises for up to 90 days.
- Water or Other Substance Loss – Tear-Out and Replacement Expense – Pays costs related to accessing the source of damage.

Additional coverages – business income and extra expense:

*Coverage provided in addition to the Limits of Insurance**

- Alterations and New Buildings are included under business income and extra expense.
- Dependent Property* – \$10,000 – Limit can be increased. 24-hour waiting period applies.
- Civil Authority – coverage begins after a 72-hour waiting period (no waiting period for Extra Expense) for up to 30 consecutive days; described premises must be within 1 mile of damaged property.
- Extended Business Income – up to 60 consecutive days with options to increase.
- Electronic Vandalism – \$10,000 shared annual aggregate limit.
- Fungus, Wet Rot or Dry Rot – Amended Period of Restoration to no more than 30 days.
- Interruption of Computer Operations* – \$25,000 annual aggregate limit due to physical loss to electronic data processing data and media. Limit can be increased.
- Green Building and Business Personal Property Alternatives – Increased Period of Restoration – 30 days.

Coverage extensions – property:

Coverage provided within the Limits of Insurance**

- Accounts Receivable – \$25,000 on and off premises. Limit can be increased.
- Appurtenant Buildings and Structures – \$50,000.
- Building Glass** – For building owner or tenant. Property deductible applies with option for glass-specific deductible.
- Business Personal Property Off Premises – Coverage applies \$25,000:
 - Temporarily at premises you do not own, lease or operate.
 - At any fair, trade show or exhibition.
 - Property awaiting permanent installation at premises you do not own, lease or operate.
- Covered Property in Transit – \$10,000.
- Electronic Data Processing Data and Media – \$10,000 limit. On-premises limit can be increased.
 - Limited exclusions (artificial electricity, breakdown and off-premises power failure are covered).
 - \$10,000 in transit/off premises.
 - \$10,000 backup data off premises.
- Green Business Personal Property Alternatives – Increased Costs** – 5% of loss or damage up to \$25,000.
- Non-Owned Detached Trailers – \$5,000.
- Outdoor Property – \$10,000 subject to named perils.
 - \$1,000 per tree, shrub or plant.
 - Bridges, walks, roadways, patios, fences, lawn, artificial turf, trees, shrubs, plants.
 - Radio and television antennas.
 - Satellite dishes.
 - Debris removal of outdoor property, including similar property of others on your premises.
- Personal Effects – \$10,000.
- Signs** – Coverage included. On-premises coverage only. Off-premises signs can be covered under the Signs Inland Marine option.
- Theft Damage to Rented Property** – Applies to tenants who are obligated to insure this exposure.
- Valuable Papers and Records – Cost of Research – \$25,000 on and off premises. Limit can be increased.

Coverage extensions – business income and extra expense:

Coverage provided in addition to the Limits of Insurance.

- Claim Data Expense – \$2,500.
- Newly Acquired or Constructed Property – \$250,000 for up to 90 days.

Crime, property and inland marine options

Available crime options (subject to crime deductible):

- Employee Theft – available for most businesses. Limits from \$10,000 and higher.
 - Option to include officers, volunteers and property managers.
 - ERISA – Broadens insured to include employee benefit plans sponsored by the insured – the limit is separate from employee theft.
- Forgery or Alteration – available for most businesses. Limits from \$10,000 and higher.
- Money and Securities – Theft, Disappearance and Destruction – separate limits for on-premises and off-premises. Limits from \$10,000 and higher.
- Money Orders and Counterfeit Paper Currency – limits from \$10,000 and higher.
- Theft of Client's Property – available when Employee Theft is also selected with limits from \$5,000 to \$100,000.

Available property and inland marine options:

- Building Owners Endorsement – Provides key coverages for commercial real estate, such as:
 - Ordinance or Law – increased to \$100,000 per premises/\$250,000 per occurrence with higher limit options available.
 - Ordinance or Law – Increased Period of Restoration – \$50,000.
 - Tenant Move Back Expenses – \$25,000.
- **Power Pac**SM endorsements – Provide a convenient and low-cost option to enhance BOP policy with higher limits or add important coverages (varies by endorsement). Available **Power Pac** options vary by business.
 - **Power Pac.**
 - **Eating Establishment Power Pac.**
 - **Manufacturers and Wholesalers Power Pac.**
 - **Medical and Dental Office Power Pac.**
 - **Professional Services Power Pac.**
 - **Technology Services Power Pac.**
- **Power Pac Premier**SM endorsements – Provide a robust suite of coverage enhancements. Available premier options vary by business. Additional coverage features include Blanket Limit for key coverages, Computer Fraud/Funds Transfer Fraud (\$10,000 with higher limits optional) and Ordinance or Law Coverage B & C limits.
 - **Power Pac Premier.**
 - **Manufacturers and Wholesalers Premier** – Includes Personal Property in Transit Outside Coverage Territory \$5,000 with optional higher limits to \$100,000 (\$5,000 included in all Premiere endorsements).
 - **Medical Dental Premier** – Includes Business Income Daily Limit option \$1,000 (\$3,000 and \$5,000 optional) for 15 days.
 - **Professional Services Premier** – Includes Business Income Billable Hours option \$10,000.
 - **Restaurant and Perishable Goods Premier** – Includes Food Contamination Costs \$25,000 with optional higher limits to \$250,000.
- **World Business Essentials**[®] – Provides property and liability coverages and global executive support services for incidental international exposures (available on a package only).

Other available property and inland marine options include:

- Bailee's Customers Goods – Provides coverage at described premises, at agent or subcontractor premises or in transit. A limited number of exclusions apply.
- Inflation Guard – Automatically increases the limit of insurance for Building and/or Business Personal Property by a predetermined percentage, pro-rated for each day of the policy period.
- Sewer and Drain Backup – Covers damage to Covered Property and time element loss caused by water or sewage that backs up or overflows from a sewer or drain with sump overflow option.
- Spoilage – Coverage is provided for spoilage of perishable stock caused by breakdown, contamination or power outage. Claim mitigation expenses and expenses to clean up and dispose of property are included.
- Utility Services – Direct Damage – Covers loss to Covered Property caused by interruption of water, communication or power supply services.
- Utility Services – Time Element – Covers time element loss caused by interruption of water, communication or power supply services or wastewater removal – a 24-hour waiting period applies.

Liability coverages

Features:

- Can be written in conjunction with property as a package or stand-alone (monoline).
- General Liability Limits of \$1M per occurrence/\$2M aggregate (\$500K/\$1M option available and \$2M/\$4M option available for many businesses).
- Medical Payments per Person – \$5,000 standard (exclude, \$500, \$1,000, \$10,000 optional).
- Damage to Premises Rented to You (includes fire, explosion, lightning, resulting smoke or water) – \$300,000 standard (\$500,000 or \$1,000,000 may be available).

General liability includes:

- Blanket additional insured coverage for owners, managers or lessors of premises and lessors of equipment.
- Blanket contractual liability for insured contracts.
- Bodily Injury and Property Damage Liability.
- Defense costs – outside the limit of insurance.
- First aid and Good Samaritan services coverage for employees and volunteer workers.
- Host liquor liability.
- Limited worldwide coverage.
- Newly acquired or formed organizations – 180 days automatic coverage.
- Non-owned watercraft 50 feet long or less.
- Personal and Advertising Injury Liability.
- Premises Liability.
- Primary and non-contributory coverage if required by written contract.
- Products and Completed Operations Liability included and subject to general aggregate limit.
- Professional liability (coverage varies by endorsement) is included for select businesses:
 - Barber or beauty shops and schools, nail salons, day spas automatically included for hairdresser, beautician, barber or spa professional services.
 - Dental laboratories for dental lab technician professional services.
 - Funeral parlors for funeral director, mortician and crematory professional services.
 - Hearing aid and audiology centers for related professional services.
 - Optical goods stores (without employed optometrists) for related professional services.
 - Pet groomers for pet grooming services to dogs, cats and other domestic animals.
- Supplementary payments for bail bonds (\$2,500) and loss of earnings (\$500/day).
- Volunteer workers automatically included as insureds.

Available liability options:

- **XTEND Endorsement**[®] – Provides a package of general liability coverage enhancements, including an extension of coverage to unnamed subsidiaries (other than partnerships and joint ventures) and blanket waiver of subrogation. Available endorsements vary by business.
 - **XTEND Endorsement** for Small Businesses – Basic option, available for most businesses.
 - **XTEND Endorsement** – Also includes several frequently requested blanket additional insured coverages. Optional for most businesses.

- **XTEND Endorsement** for Manufacturers and Wholesalers – Also includes blanket additional insured for vendors (broad form) and medical payments increased limit of \$10,000 per person. Optional for manufacturers, wholesalers and distributors.
- **XTEND Endorsement** for Technology Services – Also includes expanded coverage for damage to premises rented to you (includes premises you temporarily occupy) and medical payments increased limit of \$10,000 per person. Optional for technology businesses.

Other available liability options include:

- Additional Insureds – Various.
- **CyberFirst Essentials**[®] for Small Business.
- Employee Benefits Liability.
- **Employment Practices Liability**SM (**EPL+**) with Identity Fraud Expense Reimbursement.
- Garagekeepers Legal Liability.
- Hired and Non-Owned Auto Liability.
- Liquor Liability.
- Professional Liability for select businesses:
 - **CyberFirst Essentials** – Technology Errors & Omissions.
 - Directors & Officers Liability Endorsement Community Association.
 - Florist Errors & Omissions.
 - Optometrist Professional Liability.
 - Printers Errors & Omissions and Correction of Work.
 - Veterinarians Professional.
- Stop Gap – Monopolistic Workers Compensation.
- **World Business Essentials** – Provides liability, property coverages and global executive support services for incidental international exposures (available on a package only).

Umbrella

Features:

- Provides protection above the general liability, automobile liability and employer's liability coverages on your underlying insurance policies.
- The A/B Umbrella policy can also provide primary coverage in certain situations depending on the scope of the underlying coverage.

Umbrella includes:

- Follow-form coverage to damages covered by your underlying insurance.
- Umbrella coverage for bodily injury, property damage, personal injury and advertising injury not covered by your underlying insurance. Coverage includes:
 - Worldwide coverage territory.
 - Foreign Auto coverage.
 - Broadened Named Insured for 50%+ owned subsidiaries other than partnerships, JVs or LLCs.
- Crisis Management Service Expenses Coverage included.
- Umbrella limits are available for up to \$25 million of total aggregate protection.



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